

Result of WRAP Retail Offer
RNS Number : 7515V
Coro Energy PLC
04 February 2025

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4 February 2025

Coro Energy plc

("Coro" or the "Company")

Result of WRAP Retail Offer

Coro Energy plc (AIM: CORO) is pleased to confirm, further to the announcements made on 10 January 2025 and 24 January 2025, the result of the WRAP Retail Offer. The Company announces that it has conditionally raised aggregate gross proceeds of £126,009.24 pursuant to the WRAP Retail Offer, representing an oversubscribed WRAP offering. Accordingly, the Company will issue a total of 8,400,616 New Ordinary Shares at the Issue Price pursuant to the WRAP Retail Offer.

In addition to the WRAP Retail Offer and as announced on 9 January 2025, the Company is also proposing to raise further funds through a subscription of New Ordinary Shares (the "**Subscription Shares**"). A separate announcement regarding the Subscription was made by the Company on 9 January 2025 regarding its terms and sets out the reasons for the Subscription and use of proceeds. The proceeds of the WRAP Retail Offer will be utilised in the same way as the proceeds of the Subscription.

For the avoidance of doubt, the WRAP Retail Offer is not part of the Subscription. Completion of the WRAP Retail Offer is conditional, inter alia, upon the completion of the Subscription but completion of the Subscription is not conditional on the completion of the WRAP Retail Offer.

The WRAP Retail Offer is also conditional, inter alia, on the shareholder resolution being passed at the general meeting of the Company (due to be held on 5 February 2025) and the Subscription Shares and the WRAP Retail Offer Shares being admitted to trading on AIM ("**Admission**"). It is anticipated that Admission will become effective and that dealings in the Subscription Shares and the WRAP Retail Offer Shares will commence at 8.00 a.m. on 7 February 2025.

Terms used but not defined in this announcement have the same meaning as set out in the Company's announcement released at 07:00am on 10 January 2025.

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Further information on the Company can be found on its website at www.coroenergyplc.com

The Company's LEI is 2138004JXMD9YXLMKS49.

This announcement should be read in its entirety. In particular, the information in the "**Important Notices**" section of the announcement should be read and understood.

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The WRAP Retail Offer Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "**US Securities Act**") or under the applicable state securities laws of the United States and may not be offered or sold directly or indirectly in or into the United States. No public offering of the WRAP Retail Offer Shares is being made in the United States. The WRAP Retail Offer Shares are being offered and sold outside the United States in "**offshore transactions**", as defined in, and in compliance with, Regulation S under the US Securities Act ("**Regulation S**") to non-US persons (within the meaning of Regulation S). In addition, the Company has not been, and will not be, registered under the US Investment Company Act of 1940, as amended.

This announcement does not constitute an offer to sell or issue or a solicitation of an offer to buy or subscribe for WRAP Retail Offer Shares in the United States, Australia, Canada, New Zealand, Japan, the Republic of South Africa, any member state of the EEA or any other jurisdiction in which such offer or solicitation is or may be unlawful. No public offer of the securities referred to herein is being made in any such jurisdiction.

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The value of Ordinary Shares and the income from them is not guaranteed and can fall as well as rise due to stock market movements. When you sell your investment, you may get back less than you originally invested. Figures refer to past performance and past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain statements in this announcement are forward-looking statements which are based on the Company's expectations, intentions and projections regarding its future performance, anticipated events or trends and other matters that are not historical facts. These forward-looking statements, which may use words such as "aim", "anticipate", "believe", "intend", "estimate", "expect" and words of similar meaning, include all matters that are not historical facts. These forward-looking statements involve risks, assumptions and uncertainties that could cause the actual results of operations, financial condition, liquidity and dividend policy and the development of the industries in which the Company's businesses operate to differ materially from the impression created by the forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Given those risks and uncertainties, prospective investors are cautioned not to place undue reliance on forward-looking statements.

These forward-looking statements speak only as at the date of this announcement and cannot be relied upon as a guide to future performance. The Company and Winterflood expressly disclaim any obligation or undertaking to update or revise any forward-looking statements contained herein to reflect actual results or any change in the assumptions, conditions or circumstances on which any such statements are based unless required to do so by the Financial Conduct Authority, the London Stock Exchange or applicable law.

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Neither the content of the Company's website (or any other website) nor the content

of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into or forms part of this announcement. The WRAP Retail Offer Shares to be issued or sold pursuant to the WRAP Retail Offer will not be admitted to trading on any stock exchange other than the London Stock Exchange.

It is further noted that the WRAP Retail Offer was only open to investors in the United Kingdom who fall within Article 43 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (which includes an existing member of the Company).

Hybridan LLP, which is authorised and regulated by the FCA in the United Kingdom, is acting as the Company's broker on the WRAP Retail Offer, but not acting as the broker to the Company on the Subscription. Hybridan LLP will not be responsible to any person other than the Company for providing the protections afforded to clients of Hybridan LLP or for providing advice to any other person. Hybridan LLP has not authorised the contents of, or any part of, this announcement, and no liability whatsoever is accepted by Hybridan LLP for the accuracy of any information or opinions contained in this announcement or for the omission of any material information.

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