

Update re Italy Sale Proceeds  
RNS Number : 1821S  
Coro Energy PLC  
12 June 2024

12 June 2024

### **Coro Energy Plc**

("Coro" or the "Company" and together with its subsidiaries the "Group")

#### **Update re Italy Sale Proceeds**

Coro Energy PLC, the South East Asian energy company with a natural gas and clean energy portfolio, announces an acceleration of receipt of a portion of the proceeds from the disposal of the Group's Italian natural gas portfolio.

The Company sold its Italian natural gas portfolio as previously announced by the Company during the course of 2023 and 2024 (the "Disposal"). The Disposal includes a monthly payment to the company of Euro 42,750 through to November 2025 and a final payment of Euro 26,750 in December 2025. All monthly payments have been received to-date.

The Company has today signed an agreement to accelerate the next 9 months payment in exchange for a 22% discount on those payments. Hence the Company will now receive Euro 150,000 on June 14 2024 and a further Euro 150,000 thirty days later. The monthly payments will restart from April 2025.

#### **For further information please contact:**

**Coro Energy plc**

Via Vigo Consulting Ltd

**Cavendish Capital Markets  
Limited (Nominated Adviser)**

Tel: 44 (0)20 7220 0500

Adrian Hadden  
Ben Jeynes

**Hybridan LLP (Nominated Broker)**

Tel: 44 [\(0\)20 3764 2341](tel:442037642341)

Claire Louise Noyce

**Vigo Consulting (IR/PR Advisor)**

Patrick d'Ancona  
Finlay Thomson

Tel: 44 (0)20 7390 0230

*The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the UK version of the EU Market Abuse Regulation 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended and supplemented from time to time. Upon the publication of this announcement, this inside information is now considered to be in the public domain.*

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

UPDFLFLSLRSIFLIS