

9 November 2022

Coro Energy Plc

("Coro" or the "Company" and together with its subsidiaries the "Group")

Resumption of Production at Bezzecca

Coro Energy Plc, the South East Asian energy company with a natural gas and clean energy portfolio, is delighted to announce the resumption of production at the Bezzecca gas field in Italy. The well demonstrated strong pressure support, giving good indications for production performance in line with previously announced expectations of c.15,000 scm/d. Stabilized production rates will be provided following an initial period to allow the necessary time for gas processing parameters to be adjusted.

James Parsons, Coro's Chairman, commented:

"I am delighted to announce that we have brought Bezzecca back into production which, together with the imminent resumption of Sillaro plus the current stable production from Casa Tiberi and Rapagnano, will increase cash flow generation from our Italian portfolio at an opportune time as spot gas prices escalate during the winter months."

For further information please contact:

Coro Energy plc

James Parsons, Executive Chairman
Ewen Ainsworth, Chief Financial Officer

Via Vigo Consulting Ltd

Cenkos Securities plc (Nominated Adviser)

Ben Jeynes
Katy Birkin

Tel: 44 (0)20 7397 8900

Vigo Consulting (IR/PR Advisor)

Patrick d'Ancona
Charlie Neish

Tel: 44 (0)20 7390 0230

WH Ireland (Broker)

Harry Ansell
Katy Mitchell

Tel: 44 (0)20 7220 1670 / 44 (0)113 946
618

Gneiss Energy Limited (Financial Advisor)

Jon Fitzpatrick
Doug Rycroft

Tel: 44 (0)20 3983 9263

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCBRBDBDUGDGI

Anonymous (not verified)

Recommencement of Production at Bezzocca

33094775

A

Wed, 11/09/2022 - 07:00

LSE RNS

Company Announcement - General

CORO