

1 November 2021

Coro Energy Plc
("Coro" or the "Company")

Update on Proposed Acquisition of Vietnamese Solar Portfolio

Coro Energy Plc, the South East Asian energy company focused on leading the regional transition to a low carbon economy, announces an extension of the exclusivity period agreed with the Company's Vietnamese rooftop solar project partner, Vinh Phuc Electrical Mechanical Installation Co Ltd. ("VPE").

Continuing in-country COVID-19 restrictions, have further created extended limitations on being able to formally lodge papers with the Vietnamese government. The Company now expects a definitive joint venture agreement for the JV to be capable of entry by the end of December 2021. Accordingly, the Company and VPE have agreed to extend the exclusivity period under the Heads of Terms first announced by the Company on 12 July 2021 until 31 December 2021.

Further announcements will be made, as appropriate.

Coro Energy plc
Mark Hood, Chief Executive Officer

Via Vigo Consulting Ltd

Cenkos Securities plc (Nominated Adviser)
Ben Jaynes
Katy Birkin

Tel: 44 (0)20 7397 8900

Vigo Consulting Ltd (IR/PR Advisor)
Patrick d'Ancona
Chris McMahon

Tel: 44 (0)20 7390 0230

WH Ireland (Broker)
Harry Ansell
Katy Mitchell

Tel: 44 (0)20 7220 1670 /
44 (0)113 394 6618

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Anonymous (not verified)

Update re Vietnamese Solar Portfolio Exclusivity

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Company Announcement - General

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