RNS Number: 6403N Coro Energy PLC 01 October 2021

1 October 2021

## **Coro Energy Plc**

("Coro" or the "Company")

## **Update on Proposed Acquisition of Vietnamese Solar Portfolio**

Coro Energy Plc, the South East Asian energy company focused on leading the regional transition to a low carbon economy, announces an extension of the exclusivity period agreed with the Company's Vietnamese rooftop solar project partner, Vinh Phuc Electrical Mechanical Installation Co Ltd. ("VPE").

Current in-country COVID-19 restrictions, including limitations on being able to formally lodge papers with the Vietnamese government, have meant that the Company now expects a definitive joint venture agreement for the JV to be capable of entry by the end of October 2021. Accordingly, the Company and VPE have agreed to extend the exclusivity period under the Heads of Terms first announced by the Company on 12 July 2021 until 31 October 2021.

Further announcements will be made, as appropriate.

Coro Energy plc Via Vigo Communications Ltd

Mark Hood, Chief Executive Officer

Cenkos Securities plc (Nominated Adviser) Tel: 44 (0)20 7397 8900

Ben Jeynes Katy Birkin

**Vigo Communications Ltd (IR/PR Advisor)**Tel: 44 (0)20 7390 0230

Patrick d'Ancona Chris McMahon

WH Ireland (Broker)

Harry Ansell Tel: 44 (0)20 7220 1670 / Katy Mitchell 44 (0)113 394 6618

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact <a href="mailto:rns@lseg.com">rns@lseg.com</a> or visit <a href="mailto:www.rns.com">www.rns.com</a>.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our <u>Privacy Policy</u>.

**END** 

UPDSDWFWSEFSESU
Anonymous (not verified)
Update re Vietnamese Solar Portfolio Exclusivity
32161692
A
Fri, 10/01/2021 - 07:00
LSE RNS
Company Announcement - General
CORO